BOARD OF FIRE COMMISSIONERS Hopewell Borough Fire District No. 1 PO Box 141 Hopewell, New Jersey 08525

RESOLUTION 2025-60

AUTHORIZING INSURANCE PREMIUM INITIAL DEPOSIT INSTALLMENT PAYMENT

WHEREAS, the fire district maintains commercial auto insurance and family assistance plan through broker Nottingham Insurance and pays the premiums therefore on an installment basis; and

WHEREAS, the receipt of invoice and the due date for the down payment per the insurance contract occurs prior to the start of the new year; and

WHEREAS, the commissioners have determined it is in the best interests of the fire district to authorize the payment of this installment in a timely manner and not risk cancellation of the policy; and

WHEREAS, the Chief Financial Officer and the Board's independent auditor has certified there are sufficient unencumbered funds in the fire district's assets to pay the annual commercial insurance premium.

IT IS HEREBY RESOLVED by the Commissioners of Fire District No. 1 in the Borough of Hopewell, Mercer County, New Jersey, that payment of MFAP and commercial package initial down payment installment premium to Nottingham Insurance is hereby approved, in the amount of \$5,147.96 from the 2026 budget.

Roll Call Vote:	Motion	Second	Yes	No	Absent	Abstain
Commissioner Myers	V		~			
Commissioner Davies			V			
Commissioner Blasi		/	V			
Commissioner Peters			V			
Chairman Morehouse			V			

Certified to be a true copy of a Resolution duly adopted by the Board at a meeting held on December 10, 2025.

Clerk of the Board