

**BOARD OF FIRE COMMISSIONERS
Hopewell Borough Fire District No. 1
PO Box 141
Hopewell, New Jersey 08525**

RESOLUTION 22-16

AUTHORIZING AND AMMENDING INSURANCE PREMIUM INSTALLMENT
PAYMENT BETWEEN MEETINGS

WHEREAS, the fire district maintains workers' compensation insurance through AmTrust North America and pays the premiums therefor on an installment basis; and

WHEREAS, the receipt of invoices and the due date for installment payments per the insurance contract often fall between the board's regular meetings; and

WHEREAS, the commissioners have determined it is in the best interests of the fire district to authorize the payment of these installments in a timely manner and not risk cancellation of the policy; and

WHEREAS, the Chief Financial Officer has certified there are sufficient unencumbered funds in the fire district's 2022 budget to pay the annual workers' compensation insurance premium.

IT IS HEREBY RESOLVED by the Commissioners of Fire District No. 1 in the Borough of Hopewell, Mercer County, New Jersey, that payment of workers' compensation installment premiums to AmTrust North America is hereby approved and amended, up to \$11,000 per monthly installment, without a formal meeting of the board and until the 2022 policy is paid in full (October installment) – each payment to be reflected in the Bill Payment List for the next succeeding meeting of the board.

Roll Call Vote:

Yes

No

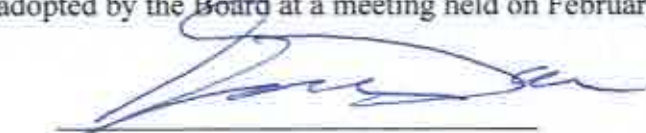
Absent

Abstain

Chairperson Morehouse
Commissioner Blasi
Commissioner Davies
Commissioner Evans
Commissioner Myers

✓
✓
✓
✓
✓

Certified to be a true copy of a Resolution duly adopted by the Board at a meeting held on February 9, 2022.


Clerk of the Board